(3) A municipal company or electric cooperative shall be eligible to change its rates pursuant to this subsection if the municipal company or electric cooperative received the Commission's approval for a rate change under sections 218, 225-227 of this title after January 1, 2021. A municipal company or electric cooperative may change its rates pursuant to this subsection for a period no greater than seven years since receiving the Commission's approval for a rate change under section 218, 225-227 of this title.